

**AUDITOR'S REPORT**

We have audited the attached Balance-Sheet of "SAYTREES ENVIRONMENTAL TRUST" as at 31st March, 2016 and its Income & Expenditure Account for the year ended on that date. Preparation of these financial statements is the responsibility of the Management. Our responsibility is to express opinion on these financial statements based on our Audit.

a. Our audit was conducted in accordance with the generally accepted auditing standards in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

b. We have obtained all the information and explanations which is to the best of our knowledge and belief, were necessary for the purpose of our Audit.

c. In our opinion, proper Books of Accounts, as required by Law, have been kept by the Trust, so far as appears from our examination of those books.

d. The Balance-Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Account of the Trust.


e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the Accounting principles generally accepted in India. :

- (i) In case of Balance-Sheet, of the State of Affairs of the Trust as at 31st March, 2016 and,
- (ii) In case of Income & Expenditure Account of the Surplus for the year ended at 31st March, 2016.

DATE: 25/05/2016

PLACE: BANGALORE

FOR SVA & ASSOCIATES  
CHARTERED ACCOUNTANTS

  
(CA. SACHIN S PARNATTU)  
PARTNER  
MEMBERSHIP NO: 123846



## SAYTREES ENVIRONMENTAL TRUST

C-503, CONCORDE MIDWAY CITY APARTMENT, BASAPURA ROAD, NEAR HOSA ROAD JUNCTION, HOSUR ROAD, BANGALORE-560100

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b><u>Restricted Expenses</u></b>		<b><u>Restricted Income</u></b>	
To Support sticks	91,825	By "Donation (Environment awareness Program)	0
" PIT Expenses	3,71,400	"Donation( Tree Plantation & Promotion Activity)	37,59,387
" Others	3,47,394	" Other Receipts_Contract of Plantation	0
" Sapling Charges	13,38,444		
" Tools	14,864	<b><u>Unrestricted Income</u></b>	
" Transportation Charges	2,95,530	By " Donation( Tree Plantation & Promotion Activity)	5,45,972
" Tree Guards	3,14,170	"Bank Interest	3,004
<b><u>Unrestricted expenses</u></b>			
To Audit Fee	25,000		
" Bank Charges	3,912		
"Labour Charges	1,22,360		
" Reimbursement Expenses Expenses	1,84,715		
" Postage Charges	420		
" Printing & Stationery	17,494		
" Repairs & Maintenance	2,07,694		
" Salaries	5,22,596		
" Statutory Registration Expenses	8,920		
" Excess of Income Over Expenses transferred to Balance Sheet"	4,41,625		
	<b>43,08,363</b>		<b>43,08,363</b>

AS PER OUR REPORT ON EVEN DATE

For SVA & ASSOCIATES

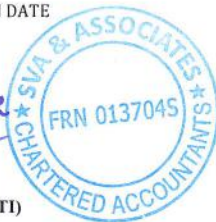
Chartered Accountants

*S. S. Parnatti*

(CA. SACHIN S PARNATTI)

PARTNER

MEMBERSHIP NO: 123846



For Say Trees Environmental Trust

Trustee

Place-BANGALORE

Date-25/05/2016

## SAYTREES ENVIRONMENTAL TRUST

C-503, CONCORDE MIDWAY CITY APARTMENT, BASAPURA ROAD, NEAR HOSA ROAD JUNCTION, HOSUR ROAD, BANGALORE-560100

BALANCE SHEET AS AT 31st MARCH, 2016

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Capital Account</b>		<b>7,80,630</b>	<b>Current assets</b>		<b>8,85,630</b>
<b>Opening Balance</b>			Sundry Debtor	2,14,380	
Restricted fund-Corpus	1,13,224		Cash in Hand	30,311	
Unrestricted Fund-General	76,571		Bank Account(SBI-034803899)	6,35,720	
<b>Add/Less</b>			TDS Receivable	5,220	
Additions During the year	-				
Excess of Income Over Expenses	5,90,835				
	<b>7,80,630</b>				
<b>Current liabilities</b>		<b>1,05,000</b>			
Audit Fee Payable	25,000				
Advance from Trustees	80,000				
	<b>1,05,000</b>				
		<b>8,85,630</b>			<b>8,85,630</b>

AS PER OUR REPORT ON EVEN DATE

**For SVA & ASSOCIATES**

Chartered Accountants

*S. Parnatti*

(CA. SACHIN S PARNATTI)

PARTNER

MEMBERSHIP NO: 123846



For Say Trees Environmental Trust

Trustee

Place-BANGALORE

Date-25/05/2016

Name	: SAY TREES ENVIRONMENTAL TRUST	Asst Year	: 2016-17
Status	: TRUST		
Gender	NA	Prev Year	: 2015-16
Father Name	NA	PAN	: AAMTS8900M
Address	: C-503, Concorde Midway City Apartment Basapura Road, Hosur road, Bangalore-560100	DOI	: 3-May-2013
Phone	: 9008659007	Filing Due Date	:
Ward	:	Res. Status	: Ordinarily Resident
ACKN NO	:	Return	: Original

**COMPUTATION OF TOTAL INCOME**

	Income Before Set Off	Income After Set Off
INCOME FROM BUSINESS	4,41,625	
<u>INCOME</u>		4,41,625
LESS : APPLICATION OF INCOME		
AMOUNT ACCUMULATED OR SET APART UPTO 15%		4,41,625
LESS DEDUCTION U/C VI A		0
<b>TOTAL INCOME</b>		<b>0</b>
ROUNDING OFF u/s 288A		0
Income Taxable at Normal rate		0

**TAX CALCULATION**

Basic Exemption Limit Rs.	2,50,000	
Tax At Normal Rates	0	
<b>Total Tax</b>		0
Add: Education Cess		0
<b>Total</b>		0
Add: Secondary and Higher Education Cess		0
<b>Total</b>		0
Less: TDS/TCS		1,620
<b>Assessed Tax</b>		<b>-1,620</b>
Add: Interest		
u/s 234A	0	
u/s 234B	0	
u/s 234C	0	
<b>Balance Tax Payable/ (Refund Due)</b>		<b>(1,620)</b>

**Bank Account Details**

Account Details  
Bank  
Refund By  
Type of Account  
MICR No.  
IFSC CODE

Date:25/05/2016  
Place:BANGALORE

SAY TREES ENVIRONMENTAL TRUST

**FORM NO. 10B**

**Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.**

*[See rule 17B]*

We have examined the balance sheet of SAYTREES ENVIRONMENTAL TRUST as at 31<sup>ST</sup> March, 2016 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appear from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information and according to information given to us the said accounts give a true and fair view

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31<sup>ST</sup> March, 2016 , and
- (ii) In the case of the Income & Expenditure account, of the Deficit or Surplus of its accounting year ending on 31<sup>ST</sup> March, 2016.

The prescribed particulars are annexed hereto.

DATE: 25.05.2016

PLACE: BANGALORE

FOR SVA & ASSOCIATES  
CHARTERED ACCOUNTANTS



(CA. SACHIN S PARNATTI)  
PARTNER  
MEMBERSHIP NO: 123846

**ANNEXURE**

**STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purpose in India during that year.	Gross Income: Rs. 4308363/- Applied: Rs. 3866738/-
2. Whether the trust / institution * has exercised the option under clause (2) of the Explanation to section 11(I)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	NO
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly / in part only for such purpose.	Rs.441625/-
4. Amount of income eligible for exemption under section 11 (1) (c) ( give details).	Not Applicable
5. Amount of income , in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11 (2)	Not Applicable
6 .Whether the amount of income ,mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof.	Not Applicable
7. Whether any part of the income in respect of which in option was exercised under clause (2) of the exemption to section 11 (I) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so , the details thereof.	Not Applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	Not Applicable
(a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
(b) has ceased to remain invested in any security	

referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

### ANNEXURE

#### **II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous to any person referred to in section 13(3.) ?  
(here in after referred to in this Annexure as such person). NO
2. Whether any part of the income or the property of the trust was made, or continued to be made available, for the use of any such person during the previous year.? NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? NO
4. Whether the services of the trust were made available to any such person during the previous year? NO
5. Whether any Share, Security or other property was purchased by or on behalf of the trust during the previous year from any such person? NO
6. Whether any Share, Security or other property was sold by or on behalf of the trust during the previous year from any such person? NO
7. Whether any Income or property of the trust was diverted during the previous year in favour of any such person? NO
8. Whether any income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? NO

ANNEXURE

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS  
YEAR(S) IN CONCERNS IN WHICH PERSON REFERRED TO IN  
SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 percent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
	NIL	NIL	NIL	NIL	NIL
Total					

DATE: 25/05/2016

PLACE: BANGALORE

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