



JAIPURIAR & CO.

Chartered Accountants

33/2, 1st Floor, Sanjeevappa Lane, Avenue Road Cross, Bangalore - 560 002. Tel: 080-4124 1668, 4149 7138

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s Saytree
C 503, Concored Midwaycity Apartment,
Basapura Road Hosur Road
Bangalore-560100

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Saytree, which comprise the Balance Sheet as at **31/03/2014**, and the Statement of Income and Expenditure for the year then ended. These financial statements are responsibility of Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from misstatements. Audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the financial statements. The procedure selected depend upon auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




We report that

- a. We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by Law have been kept by the Trust so far as appears from our examinations of those books;
- c. the Balance Sheet, Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account;
- d. In our opinion , the Balance Sheet, Statement of Income and Expenditure, comply with the Accounting Standards issued by Institute of Chartered Accountants of India;
- e. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in case of the Balance Sheet, of the state of affairs of the Trust as at 31/03/2014;
 - (b) in case of Income and Expenditure Account, of the Excess of Income Over Expenses for the year ended on that date.

Date : 24/04/2014
Place : Bangalore

FOR : JAIPURIAR & CO.
(Chartered Accountants)
FOR : JAIPURIAR & CO.
Reg. No. : 121805W
Chartered Accountants



(SUNIL KUMAR)
PARTNER
M.No. : 095398




M/S SAYTREE
C 503, Concored Midwaycity Apartment, Basapura Road Hosur Road
Bangalore- 560100

Income and Expenditure Accounts
For the Period From 1st April 2013 to 31st March 2014

<u>Incoming Resources</u>	<u>Resticted</u> <u>Fund</u>	<u>Unrestricted</u> <u>Fund</u>	<u>2014</u> <u>Total Fund</u>	<u>2013</u> <u>Total Fund</u>
Incoming resources from generated funds				
Voluntary Income				
Donation (For Tree Plantation and its promotional activity)	456,461.00	0.00	456,461.00	145,500.00
Donation (Environment awareness Program)	12,992.00		12,992.00	
Donation from Trastees		75,000.00	75,000.00	
Total Voluntary Income	469,453.00	75,000.00	544,453.00	145,500.00
Other Incoming Resources				
Interest from Bank		1,571.00	1,571.00	
Total incoming Resources	469,453.00	76,571.00	546,024.00	145,500.00
Resources Expended				
Charitable Activities				
Sapling Charges	79,510.00		72,670.00	54,250.00
Digging Expenses	105,625.00		98,695.00	33,300.00
Tools	14,600.00		14,600.00	2,500.00
JBC Expenses	15,438.00		15,438.00	0.00
Tree Guards	54,750.00		54,750.00	28,800.00
Transportation Charges	19,400.00		17,400.00	8,900.00
Environment Awareness Program (T Shirt Ditribution)	18,230.00		18,230.00	
Others	55,286.40		45,417.00	9,500.00
Total Resource Expended	362,839.40	0.00	337,200.00	137,250.00
Net Income/(Expenditure) for the year	106,613.60	76,571.00	207,253.00	8,250.00

For JAIPURIAR & CO.
Chartered Accountants


(SUNIL KUMAR)
Partner
M. No. 095398



Chairman

Treasurer


SAYTREES ENVIRONMENTAL TRUST
BANGALORE - 560100.

M/S SAYTREE
C 503, Concored Midwaycity Apartment, Basapura Road Hosur Road
Bangalore- 560100

Balance Sheet
As at 31st March 2014

	2014	2013
<u>Fixed Assets</u>		
Tangible assets	0.00	0.00
Investment	0.00	0.00
Total fixed assets	0.00	0.00
<u>Current Assets</u>		
Stock	0.00	0.00
Debtors	0.00	0.00
Cash and Bank Balance	189,794.60	6,610.00
Total Current Assets	189,794.60	6,610.00
<u>Creditors</u>		
Amount fallinf due within one year	0.00	0.00
Net Current Assets	189,794.60	6,610.00
Misc Assets		
Expenditure over Income		0.00
Total Assets	189,794.60	6,610.00
<u>FUNDS</u>		
Unrestricted Fund	76,571.00	0.00
Resticted Fund	113,223.60	6,610.00
Loans from Trustees	0.00	0.00
Total Funds	189,794.60	6,610.00

For JAIPURIAR & CO.
Chartered Accountants

(SUNIL KUMAR)
Partner
M. No. 095308

Chairman

Treasurer



Sapil Banna
**SAYTREES ENVIRONMENTAL TRUST
BANGALORE - 560100.**